

MARCH

07

THURSDAY

**“Shrinking
before 1,270”**

6PM CALL

Market today: Shrinking before 1,270

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market continues to be supported as it pulls back and tries to recover. However, the recovery level is still quite low, which shows that the market is still cautious and in a state of exploration.
- The market is expected to continue to struggle and explore in the next trading session, but it is still possible to extend the market's uptrend thanks to the current support signal.

The market continues to struggle and explore as it enters the new trading session. The rallies that took place during the session did not last long and retraced. In the afternoon session, the situation tends to improve gradually, but the tension is still quite strong in front of the 1,270 level. VN index gained 5.73 points (+0.45%) and closed at 1,268.46 points. Matching liquidity decreased with 948.1 million shares matched on HOSE.

The VN30 group increased by 5.49 points (+0.43%) and closed at 1,276.56 points. In the group, 18 gainers such as MSN (+5.1%), BCM (+4.2%), BVH (+3.7%), PLX (+3.4%), FPT (+2%) ... On the contrary, there are 10 losers like BID (-2%), HDB (-1.3%), SAB (-1.1%), STB (-0.8%), MBB (-0.8%) ...

Although the rise in points is still low, the market also recorded recovery efforts and many industry groups gradually regained their green color. Consumer goods, Scurities, Oil and gas, Chemical groups... had exciting developments and helped to support the market.

Foreign investors continued to be net sellers on HOSE, with a value of 130.3 billion VND. In particular, they sold strongly at FUEVFNND (-156.8 billion), VNM (-153.4 billion), VHM (-88.6 billion), DIG (-74.9 billion), SAB (-71.4 billion) ... Conversely, they bought a lot in VIX (+315.6 billion), DGC (+98.6 billion), SSI (+81.6 billion), VCI (+45.7 billion), VRE (+ 43.6 billion) ...

The market continues to be supported as it retreats and attempts to recover. Liquidity decreased compared to the previous session, showing that supply continued to cool down and did not continue strongly after the profit-taking session. However, the recovery level is still quite low, showing that the market is still cautious and in a state of exploration. It is expected that the state of struggle and exploration will continue in the next trading session, but it is still possible to extend the market's uptrend thanks to current support signals. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively. However, investors should still take advantage of the uptrend to take profits on stocks that have increased rapidly to the resistance zone or turning cautiously.

Analyst Pin-board

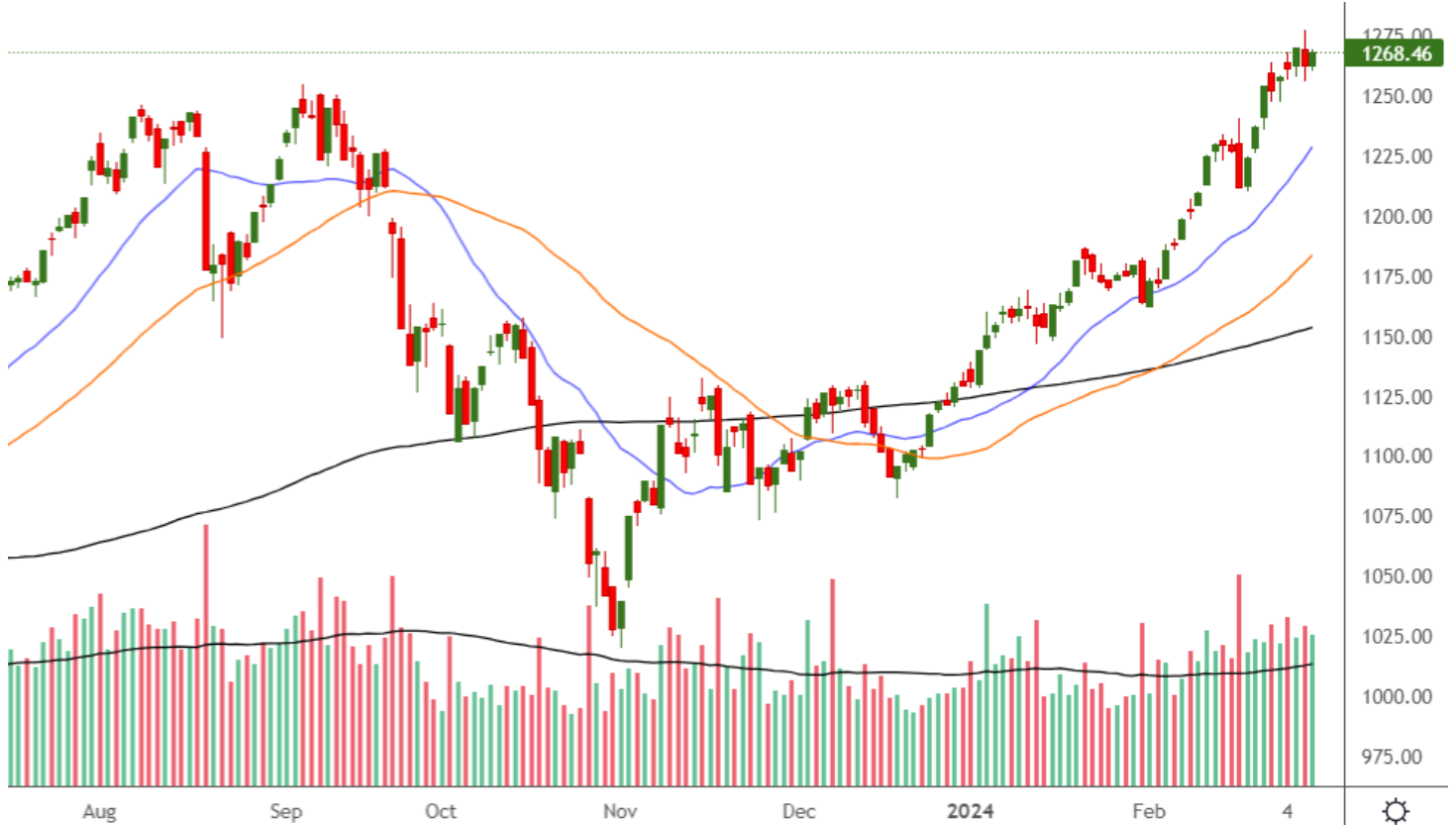
VTP - Improving service quality is the key to growth

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Technical Analyst Recommendations

The market continues to be supported as it retreats and attempts to recover. However, the recovery level is still quite low, showing that the market is still cautious and in a state of exploration. It is expected that the state of struggle and exploration will continue in the next trading session, but it is still possible to extend the market's uptrend thanks to current support signals. Therefore, investors need to observe supply and demand developments to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should also take advantage of the uptrend take profits on stocks that have increased rapidly to the resistance zone or are showing cautious movements in the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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